REGISTERED COMPANY NUMBER: CEO10412 (England and Wales)
REGISTERED CHARITY NUMBER: 1171790

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2026

for

Settle Area Swimming Pool

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Contents of the Financial Statements for the year ended 31 March 2026

Settle Area Swimming Pool

Report of the Trustees
for the year ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
To promote for the benefit of the inhabitants of Settle and the surrounding area the provision of facilities for the recreation or other leisure time activity for individuals who have need of such facilities by reason of their youth, age, infirmity, disablement, financial hardship or social economic circumstance. It is for the public at large in the interest of social and mental welfare with the objective of improving the lives of the aforementioned inhabitants.

FINANCIAL REVIEW
Reserves policy
The pool needs to generate a surplus in order to maintain a cash contingency fund of three months running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document and constitution
The charity was established as a Charitable Incorporated Organisation and was registered with the Charity Commission on 12th February 2017

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
CEO10412 (England and Wales)

Registered Charity number
1171790

Registered office
Kendal Road
Giggleswick
Settle
North Yorkshire
BD24 0BU

Trustees
R Sanderson - Treasurer (resigned 17.7.25)
K A Galloway
I Orton - Secretary (resigned 17.7.25)
C Hirst - Chair
M J Smith - Secretary
K Larkins - Treasurer
I Dryburgh - Joint Chair
R Bellfield (appointed 17.7.25)
R Bates (appointed 17.7.25)
E Howarth
J Littlewood (appointed 3.7.25)

Independent Examiner
Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Settle Area Swimming Pool

Report of the Trustees
for the year ended 31 March 2026

Approved by order of the board of trustees on 8 July 2026 and signed on its behalf by:

C Hirst - Trustee

Independent Examiner's Report to the Trustees of
Settle Area Swimming Pool

Independent examiner's report to the trustees of Settle Area Swimming Pool ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael William Procter FCA

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

8 July 2026

Settle Area Swimming Pool

Statement of Financial Activities
for the year ended 31 March 2026

	Notes	Unrestricted funds £	Restricted fund £	31.3.26 Total funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	76,030	-	76,030	32,391
Charitable activities	5				
Admission charges		220,011	-	220,011	225,674
Other income		130,615	-	130,615	100,455
Other trading activities	3	231,166	-	231,166	147,916
Investment income	4	1,197	-	1,197	768
Total		659,019	-	659,019	507,204
EXPENDITURE ON					
Raising funds	6	12,296	-	12,296	14,399
Charitable activities	7				
Direct charitable expenditure		519,730	-	519,730	510,007
Total		532,026	-	532,026	524,406
NET INCOME/(EXPENDITURE)		126,993	-	126,993	(17,202)
RECONCILIATION OF FUNDS					
Total funds brought forward		263,493	-	263,493	280,695
TOTAL FUNDS CARRIED FORWARD		390,486	-	390,486	263,493

The notes form part of these financial statements

Settle Area Swimming Pool

Balance Sheet
31 March 2026

	Notes	Unrestricted funds £	Restricted fund £	31.3.26 Total funds £	31.3.25 Total funds £
FIXED ASSETS					
Tangible assets	13	924,396	-	924,396	926,897
CURRENT ASSETS					
Stocks	14	5,656	-	5,656	5,386
Debtors	15	8,503	-	8,503	6,115
Cash at bank and in hand		109,442	-	109,442	54,872
		123,601	-	123,601	66,373
CREDITORS					
Amounts falling due within one year	16	(75,875)	-	(75,875)	(116,083)
NET CURRENT ASSETS		47,726	-	47,726	(49,710)
TOTAL ASSETS LESS CURRENT LIABILITIES		972,122	-	972,122	877,187
CREDITORS					
Amounts falling due after more than one year	17	(198,792)	-	(198,792)	(223,829)
ACCRUALS AND DEFERRED INCOME	20	(382,844)	-	(382,844)	(389,865)
NET ASSETS		390,486	-	390,486	263,493
FUNDS	21				
Unrestricted funds				390,486	263,493
TOTAL FUNDS				390,486	263,493

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 July 2026 and were signed on its behalf by:

C Hirst - Trustee

K Larkins - Trustee

Settle Area Swimming Pool

Cash Flow Statement
for the year ended 31 March 2026

	Notes	31.3.26 £	31.3.25 £
Cash flows from operating activities			
Cash generated from operations	1	161,500	35,976
Interest paid		(16,553)	(17,489)
Net cash provided by operating activities		144,947	18,487
Cash flows from investing activities			
Purchase of tangible fixed assets		(29,419)	(49,077)
Sale of tangible fixed assets		4,000	-
Interest received		1,197	768
Net cash used in investing activities		(24,222)	(48,309)
Cash flows from financing activities			
Loan repayments in year		(66,155)	(8,706)
Net cash used in financing activities		(66,155)	(8,706)
Change in cash and cash equivalents in the reporting period		54,570	(38,528)
Cash and cash equivalents at the beginning of the reporting period		54,872	93,400
Cash and cash equivalents at the end of the reporting period		109,442	54,872

The notes form part of these financial statements

Settle Area Swimming Pool

Notes to the Cash Flow Statement
for the year ended 31 March 2026

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.26	31.3.25
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	126,993	(17,202)
Adjustments for:		
Depreciation charges	31,920	38,128
Profit on disposal of fixed assets	(4,000)	-
Interest received	(1,197)	(768)
Interest paid	16,553	17,489
Increase in stocks	(270)	(1,810)
(Increase)/decrease in debtors	(2,388)	3,247
Decrease in creditors	(6,111)	(3,108)
Net cash provided by operations	161,500	35,976

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.25	Cash flow	At 31.3.26
	£	£	£
Net cash			
Cash at bank and in hand	54,872	54,570	109,442
	54,872	54,570	109,442
Debt			
Debts falling due within 1 year	(102,907)	41,118	(61,789)
Debts falling due after 1 year	(223,829)	25,037	(198,792)
	(326,736)	66,155	(260,581)
Total	(271,864)	120,725	(151,139)

Settle Area Swimming Pool

Notes to the Financial Statements
for the year ended 31 March 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure and irrecoverable vat
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life,

Plant & machinery - 20% per annum on cost
Building - 2% per annum on cost

Depreciation commenced on the building when it was completely opened fully for use and enjoyment. The grants as deferred will be amortised over the same period of 2% per annum.

Tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of the Charity at the discretion of the Trustees..

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for future capital expenditure on the pool.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds are grants and donations which the donor or grant giving body has specified are to be solely used for a particular purpose within the objectives of the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Grants and donations
Grants and donations are recognised in the Statement of Financial Activities when entitlement is established.

Grants and donations for which there are no conditions attached are treated as income in the period which they become receivable.

Grants and donations received for specific purposes are included in Restricted Funds. Grants received for the purpose of asset acquisition are treated as deferred income which is credited to the profit and loss account by instalments over the expected useful economic life of the related assets on a basis consistent with the depreciation policy commencing once the asset has been brought into use.

2. DONATIONS AND LEGACIES

	31.3.26	31.3.25
	£	£
Donations	30,580	17,951
Grants	45,450	14,440
	76,030	32,391

3. OTHER TRADING ACTIVITIES

	31.3.26	31.3.25
	£	£
Shop sales	231,166	147,916

4. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Deposit account interest	1,197	768

 continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2026

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
Admissions	£	£
Admission fees	225,674	232,935
Other income		
Clubright membership	55,486	10,420
Cafe sales	24,739	22,512
Fitspace hire	7,252	13,253
Sponsor boards	3,000	5,059
Other income	9,978	8,130
	100,455	59,374

6. RAISING FUNDS

Investment management costs

	31.3.26	31.3.25
	£	£
Loss on sale of assets	(4,000)	-

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Direct charitable expenditure	494,461	25,269	519,730

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Direct charitable expenditure	17,910	7,359	25,269

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.26	31.3.25
	£	£
Depreciation - owned assets	31,920	38,128
Hire of plant and machinery	16,063	2,931
Other operating leases	3,144	-
Surplus on disposal of fixed assets	(4,000)	-

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

11. STAFF COSTS

	31.3.26	31.3.25
	£	£
Wages and salaries	290,890	282,190
	290,890	282,190

The average monthly number of employees during the year was as follows:

	31.3.26	31.3.25
Average employees	28	30

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,391	-	32,391
Charitable activities			
Admission charges	225,674	-	225,674
Other income	100,455	-	100,455
Other trading activities	147,916	-	147,916
Investment income	768	-	768
Total	507,204	-	507,204
EXPENDITURE ON			
Raising funds	14,399	-	14,399
Charitable activities			
Direct charitable expenditure	510,007	-	510,007
Total	524,406	-	524,406
NET INCOME/(EXPENDITURE)	(17,202)	-	(17,202)
RECONCILIATION OF FUNDS			
Total funds brought forward	280,695	-	280,695

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	263,493	-	263,493

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2025	911,540	120,649	1,032,189
Additions	-	29,419	29,419
Disposals	-	(1,906)	(1,906)
At 31 March 2026	911,540	148,162	1,059,702
DEPRECIATION			
At 1 April 2025	44,058	61,234	105,292
Charge for year	18,231	13,689	31,920
Eliminated on disposal	-	(1,906)	(1,906)
At 31 March 2026	62,289	73,017	135,306
NET BOOK VALUE			
At 31 March 2026	849,251	75,145	924,396
At 31 March 2025	867,482	59,415	926,897

14. STOCKS

	31.3.26 £	31.3.25 £
Stocks	5,656	5,386

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 £	31.3.25 £
Trade debtors	4,686	3,740
VAT	306	-
Prepayments and accrued income	3,511	2,375
	8,503	6,115

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Bank loans and overdrafts (see note 18)	6,288	6,162
Other loans (see note 18)	55,501	96,745
Trade creditors	3,630	983
Social security and other taxes	4,091	3,199
VAT	-	2,955
Other creditors	686	690
Accrued expenses	5,679	5,349
	75,875	116,083

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.26	31.3.25
	£	£
Bank loans (see note 18)	20,146	26,434
Other loans (see note 18)	178,646	197,395
	198,792	223,829

18. LOANS

Other loans comprise unsecured community loans from two individuals, payable in monthly instalments. One outstanding loan is due to be repaid after April 2026 and the second outstanding loan is due to be repaid after April 2028. Interest has already been accrued at 2%.
It also comprises an unsecured loan from North Yorkshire Council, payable in forty consecutive quarterly instalments after 1st October 2022 which will include accrued interest at 6%.
The final unsecured loan is from Key Fund Investments Ltd, payable in one hundred and twenty one monthly instalments after 1st August 2022 which will include accrued interest at 3.95%.

The bank loan is secured by a Government supported guarantee against the outstanding facility balance.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.26	31.3.25
	£	£
Within one year	4,716	-
Between one and five years	1,572	-
	6,288	-

continued...

20. ACCRUALS AND DEFERRED INCOME

	31.3.26	31.3.25
	£	£
Deferred grants	382,844	389,865

The grants were received for the building project and will be amortised at 2% straight line in line with the rate of depreciation of the building once it has been completed and brought into use.

21. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds			
General fund	263,493	126,993	390,486
TOTAL FUNDS	263,493	126,993	390,486

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	659,019	(532,026)	126,993
TOTAL FUNDS	659,019	(532,026)	126,993

Comparatives for movement in funds

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	280,695	(17,202)	263,493
TOTAL FUNDS	280,695	(17,202)	263,493

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	507,204	(524,406)	(17,202)
TOTAL FUNDS	507,204	(524,406)	(17,202)

 continued...

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	280,695	109,791	390,486
TOTAL FUNDS	280,695	109,791	390,486

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,166,223	(1,056,432)	109,791
TOTAL FUNDS	1,166,223	(1,056,432)	109,791

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

Settle Area Swimming Pool

Detailed Statement of Financial Activities
for the year ended 31 March 2026

	31.3.26 £	31.3.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,580	17,951
Grants	45,450	14,440
	76,030	32,391
Other trading activities		
Shop sales	231,166	147,916
Investment income		
Deposit account interest	1,197	768
Charitable activities		
Admission charges	220,011	225,674
Miscellaneous receipts	130,615	100,455
	350,626	326,129
Total incoming resources	659,019	507,204
EXPENDITURE		
Raising donations and legacies		
Shop costs	16,296	14,399
Investment management costs		
Profit on sale of tangible fixed asset	(4,000)	-
Charitable activities		
Wages	290,890	282,190
Class instructor costs	16,063	2,931
Other operating leases	3,144	-
Rent and rates	37,521	21,812
Insurance	16,411	21,288
Light and heat	41,390	37,668
Telephone	556	833
Advertising and promotion	1,209	2,076
Sundries	2,792	3,276
Water costs	6,964	6,859
Training	4,971	9,967
Repairs	15,692	22,854
Chemicals and pool supplies	13,196	7,142
Subscription	133	197
Partial exemption adjustment	11,609	26,215
Depreciation of tangible fixed assets	31,920	38,128
	494,461	483,436

Detailed Statement of Financial Activities
for the year ended 31 March 2026

	31.3.26	31.3.25
	£	£
Support costs		
Finance		
Bank charges	1,357	1,172
Bank loan interest	603	533
Loan	15,950	16,956
	17,910	18,661
Governance costs		
Administration costs	1,130	2,014
Accountancy and legal fees	1,389	1,183
Professional fees	3,080	3,238
Independent examiners fee	1,760	1,475
	7,359	7,910
Total resources expended	532,026	524,406
Net income/(expenditure)	126,993	(17,202)